



Kuok Group Singapore Tax Governance Policy



Policy Statement

Kuok Group Singapore is committed to managing our tax affairs responsibly and we seek to ensure that tax risks are identified, assessed and managed appropriately.

This Policy sets out the broad principles and key practices of Kuok Group Singapore's tax governance and tax risks management.

1. Compliance with Tax Laws

- Kuok Group Singapore endeavours to comply with the relevant tax laws, regulations and other tax disclosure requirements in tax jurisdictions we operate in.
- We ensure that all decisions are taken at an appropriate level and supported by genuine commercial and economic activities.

2. Governance Structure for Managing Tax Risks

- Kuok Group Singapore is committed to high standards of corporate governance and tax risk management.
- The Board, supported by the Board Risk Committee, has overall responsibility for the governance of risks.
- The Group CFO, supported by in-house tax professionals and the business units' CFO, oversees the tax function comprising tax compliance and management of tax risks.
- The in-house tax team includes accredited tax professionals and support from external tax advisors is sought, where necessary, to provide guidance and clarity for managing complex tax issues.
- A system of internal controls and processes is in place to identify, evaluate and manage tax risks.
- Any significant tax risks and issues are reviewed by the Group CFO and escalated to the Board Risk Committee.

3. Relationship with Tax Authorities

- Kuok Group Singapore aims to develop and foster good and respectful relationships with tax authorities.
- Where appropriate, Kuok Group Singapore will seek clarification from tax authorities and/or external tax advisors on material transactions or interpretation of tax laws as relevant to us.