KUOK GROUP SINGAPORE

Kuok (Singapore) Limited
Group Sanctions Policy Statement

Our Commitment

Kuok (Singapore) Limited, its subsidiaries, and companies over which it has operational control (collectively, "Kuok Group Singapore", “KGSg” or “the Group”) are committed to conducting business with integrity, fairly, impartially, and in compliance with all applicable laws and regulations wherever we operate. This commitment expressly extends to compliance with all applicable economic and trade sanctions programmes, laws, and regulations.

The Group has zero tolerance for engaging in transactions or business dealings that would violate applicable sanctions, and expects all employees, directors, and persons authorized to act on behalf of the Group to uphold this commitment. This Statement sets out the key principles that underpin the Group’s approach to sanctions compliance.

What are Sanctions?

Sanctions are laws, rules, regulations, or restrictive measures enacted by governments, international organizations, and supranational bodies to achieve specific policy or security objectives. They may target countries, territories, entities, or individuals — for example, those associated with terrorism, money laundering, proliferation of weapons of mass destruction, or other illicit activities.

Sanctions can take various forms, including prohibitions or restrictions on trade and financial dealings with certain parties or jurisdictions, asset freezes, export and import restrictions, and travel bans. Non-compliance with applicable sanctions can result in severe financial penalties, civil and criminal liability, regulatory action, and reputational harm.

Our Principles

Applicable Sanctions Regimes

The Group complies with all sanctions imposed or implemented by:

- the Government of the Republic of Singapore, including regulations administered by the Monetary Authority of Singapore (MAS);
- the governments of countries in which the Group operates, is registered, is licensed, or has a physical or business presence;
- international and supranational bodies, including, but not limited to, the United Nations and the European Union, as the Group may determine appropriate; and
- any other potentially applicable sanctions regime, including those of the United States and United Kingdom.

Risk-Based Approach

The Group adopts a risk-based approach to identifying, assessing, and managing sanctions-related risks, taking into consideration the nature of our business activities and the jurisdictions in which we operate. Prior to entering into business dealings or transactions with a proposed counterparty, the Group assesses that counterparty for sanctions-related risks. This assessment includes screening against applicable sanctions lists and, where necessary, additional independent due diligence.

Third Parties and Business Partners

The Group expects its business partners, suppliers, contractors, and third-parties acting on its behalf to comply with applicable sanctions laws and regulations. Where relevant, third parties are required to provide representations and warranties as to their sanctions compliance status, and contracts with such parties include appropriate sanctions compliance provisions. The Group will not knowingly permit any third party acting on its behalf to engage in transactions or activities that would violate applicable sanctions.

Training and Awareness

The Group provides regular sanctions compliance training to relevant employees to ensure awareness of applicable obligations and to support effective identification and management of sanctions risks.

Reporting Concerns

Non-compliance with applicable sanctions obligations is taken very seriously by the Group. The Group encourages employees, business partners, and other stakeholders to raise any concerns regarding suspected sanctions violations or other compliance matters involving the Group. Reports may be made through the Group's Whistleblowing channels, which can be found here. All reports will be handled in accordance with the Group's Whistleblowing Policy.